GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1454
ANSWERED ON:16.07.2004
GEMS AND JEWELLERY EXPORT
Rana Shri Kashi Ram

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that gems and jewellery Export Promotion Council expect around 10% export growth in the current fiscal year over the previous fiscal year;

(b) if so, the amount proposed to be earned out of the exports;

(c) the details of thrust markets; and

(d) the status of export of cut and polished diamonds during the current fiscal year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) & (b) A target of 10% export growth was fixed for the Gem and Jewellery Export Promotion Council (GJEPC) in the gem and jewellery export sector during the year 2003-04. Against the target of US$ 9992 million from the export of gem and jewellery, there has been achievement of US$ 10545 million during the above period.

(c) Thrust markets of GJEPC for the export of gem and jewellery continues to be the USA, Hong Kong, Belgium, Israel & UAE. However, GJEPC always takes steps to explore new markets.

(d) As per the Directorate General of Commercial Intelligence and Statistics, Kolkata, the export figures of cut and polished diamond during the current financial year is not available.